



SOUTHERN CROSS GOLDFIELDS LTD

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Company Announcements Office
Australian Stock Exchange Limited
4th Floor 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

RE: EXTENSION OF TIME - ANNUAL GENERAL MEETING

Under section 250P of the *Corporations Act 2001 (Act)* the Company has requested ASIC to grant an extension of time to hold its first Annual General Meeting (AGM). Under section 250N of the Act a Company is obliged to hold its first AGM within 18 months of incorporation (which would be 12 September 2008) but the Company believes shareholders would be better informed if an extension were granted to allow the accounts for the first financial year ending 30 June 2008 to be presented at the AGM.

After considering the information in the Company's application ASIC has advised the Company that it has granted an extension of time from 12 September 2008 to 31 October 2008 in which the Company must hold its first AGM.

Yours Sincerely

Dan Calvert
CFO and Company Secretary
SOUTHERN CROSS GOLDFIELDS LIMITED