



SOUTHERN CROSS GOLDFIELDS LTD

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20 February 2009

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Company Announcements Office
Australian Stock Exchange Limited
4th Floor 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

RE: RELEASE OF SECURITIES FROM ESCROW

Southern Cross Goldfields Limited (ASX Code: SXG), pursuant to Listing Rule 3.10A wishes to advise that the following restricted securities are due for release as follows:

Security Description	Number	Release Date
Ordinary fully paid shares	1,400,000	6 Mar 2009
Ordinary fully paid shares	1,200,000	10 Mar 2009
Options exercisable at \$0.20 on or before 10 Mar 2011	1,000,000	10 Mar 2009
Options exercisable at \$0.20 on or before 10 Mar 2012	5,000,000	10 Mar 2009

Yours Sincerely

Dan Calvert
CFO and Company Secretary
SOUTHERN CROSS GOLDFIELDS LIMITED