



ASX RELEASE

4 May 2009

QUARTERLY REPORT - CLARIFYING STATEMENT

Southern Cross Goldfields Ltd's (SXG's) March Quarterly Report refers to a total resource base of 400,000oz of gold on page 1 and 268,000oz of gold at the Marda Project on page 10. The details of these resources are presented below and locations shown on Figure 1:

Project Area	Deposit	Measured			Indicated			Inferred			Total		
		Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
Jackson Trend	King Brown				176,000	3.0	17,000	25,000	2.2	2,000	201,000	2.9	19,000
	Golden Orb							1,023,000	2.2	71,000	1,023,000	2.2	71,000
Parker Range	British Hill				1,166,000	1.9	71,000	557,000	1.9	35,000	1,724,000	1.9	106,000
	Battler				308,000	2.2	21,000	93,000	1.7	5,000	401,000	2.0	26,000
TOTAL SXG					1,650,000	2.1	109,000	1,698,000	2.1	113,000	3,349,000	2.1	222,000
Marda	Python	502,000	2.0	32,000	241,000	1.8	14,000	117,000	1.7	6,000	859,000	1.9	52,000
	Dolly Pot	488,000	1.9	29,000	178,000	1.6	9,000	85,000	1.5	4,000	751,000	1.8	43,000
	Dugite	196,000	2.1	13,000	82,000	1.7	5,000	20,000	1.6	1,000	298,000	2.0	19,000
	Goldstream	200,000	1.9	12,000	26,000	1.6	1,000	7,000	1.6	1,000	233,000	1.9	14,000
Die Hardy	Mt King							523,000	3.0	50,000	523,000	3.0	50,000
TOTAL CP		1,385,000	2.0	87,000	527,000	1.7	29,000	753,000	2.6	62,000	2,665,000	2.1	178,000
Total		1,385,000	2.0	87,000	2,177,000	2.0	138,000	2,451,000	2.2	175,000	6,014,000	2.1	400,000

Appendix 1: Notes to Mineral Resource Estimate table:

- Numbers may not add due to rounding
- Resource models were constructed within the GS3 software, a proprietary resource modelling software developed by Hellman and Schofield.
- The resources are estimates of recoverable tonnes and grades using Multiple Indicator Kriging with block support correction into model blocks customised to the average drill hole spacing for each deposit and assuming smallest mining unit for ore selection in mine grade control of 3 metres (across the general strike of mineralisation) by 5 metres (along strike) by 2.5 metres (elevation).
- Gold estimation and model blocks were constrained within either geologically derived or grade based wireframes.
- Resource assaying data sets derived from all available reverse circulation and diamond drill sampling. No RAB drilling or trenching assays have been used in the estimates.
- Geology has been used to constrain mineralisation as appropriate.
- Weathering domains have been used to constrain mineralisation where appropriate.
- Data density varies and is reflected in the resource category which has been applied. All measured resources have a drill-hole density of approximately 12.5m x 12.5m. All indicated resources have a drill-hole density of approximately 25m x 25m. Inferred resources have variable density but always less than 50m x 50m except for the Barranco Option resources which are generally 80m spaced drill sections with variable drill-hole spacing along sections and Mt King which has variable drill-hole spacing between 25m and 100m.
- Assays are generally fire assay, with limited atomic absorption spectroscopy (AAS) assays in the weathered zone.
- All drill-hole collars are surveyed by GPS. Down hole surveys are limited, except at British Hill, where most drill-holes are surveyed.
- RC samples are generally 4m composites outside interpreted ore zones and 1m riffle split samples within interpreted ore zones or for any composite samples which returned significant gold values. All assays are composited to 2m down-hole intervals for resource estimation purposes.
- Bulk density has been estimated by averaging physical measurements for the Marda deposits, and extrapolating this data or using industry averages for the remaining deposits. Where no measurements are available, a conservative bulk density has been estimated.

The 268,000 ounces noted at the Marda Project is the total of the Jackson Trend, Marda and Die hardy project areas.

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The resource estimates shown in the table are reported at a 1.0g/t Au block cut-off grade. These estimates have been undertaken by consultants Hellman and Schofield Pty Ltd (H&S) on behalf of SXG and they have utilised a block modelling technique known as Multiple Indicator Kriging (MIK) incorporating a block variance correction to estimate "recoverable ounces". This technique takes into account likely open pit mining methods to arrive at an indication of the tonnage and mine diluted grade assuming a 3 metre by 5 metre by 2.5 metre (elevation) minimum mining selection unit. The CP resources are subject to a conditional purchase agreement which may be completed at any time by payment of \$450,000 and issue of 2.5M shares in SXG to International Goldfields Ltd.

On pages 4 and 17, a target of between 0.5Mt and 2Mt grading 0.7 to 1.0g/t Au is noted for the Dulcie laterites. The standard disclaimer with respect to geological targets was inadvertently omitted and the following statement should be read in conjunction with these statements:

This mineralisation is conceptual and there has been insufficient exploration to define a mineral resource and there can be no guarantee that future work will enable resource definition.

- ENDS -

For further details, please contact

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Refer to www.scross.com.au

JORC Compliance Statement

The information in the report to which this statement is attached that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Antony Truelove who is a Member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Antony Truelove is a full time employee of Southern Cross Goldfields Limited. Antony Truelove has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

The resource estimates described in this report were completed by Mr. Nic Johnson, an employee of Hellman and Schofield Pty Ltd, based on resource drilling data sets provided by SXG. Mr Johnson is a Member of the Australian Institute of Geoscientists and qualifies as a Competent Person in respect of the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' by virtue of having sufficient experience which is relevant to the style of mineralisation and deposit types being estimated.

Both Messrs. Truelove and Johnson have consented to the inclusion of this information in the form and context in which it appears in this report.

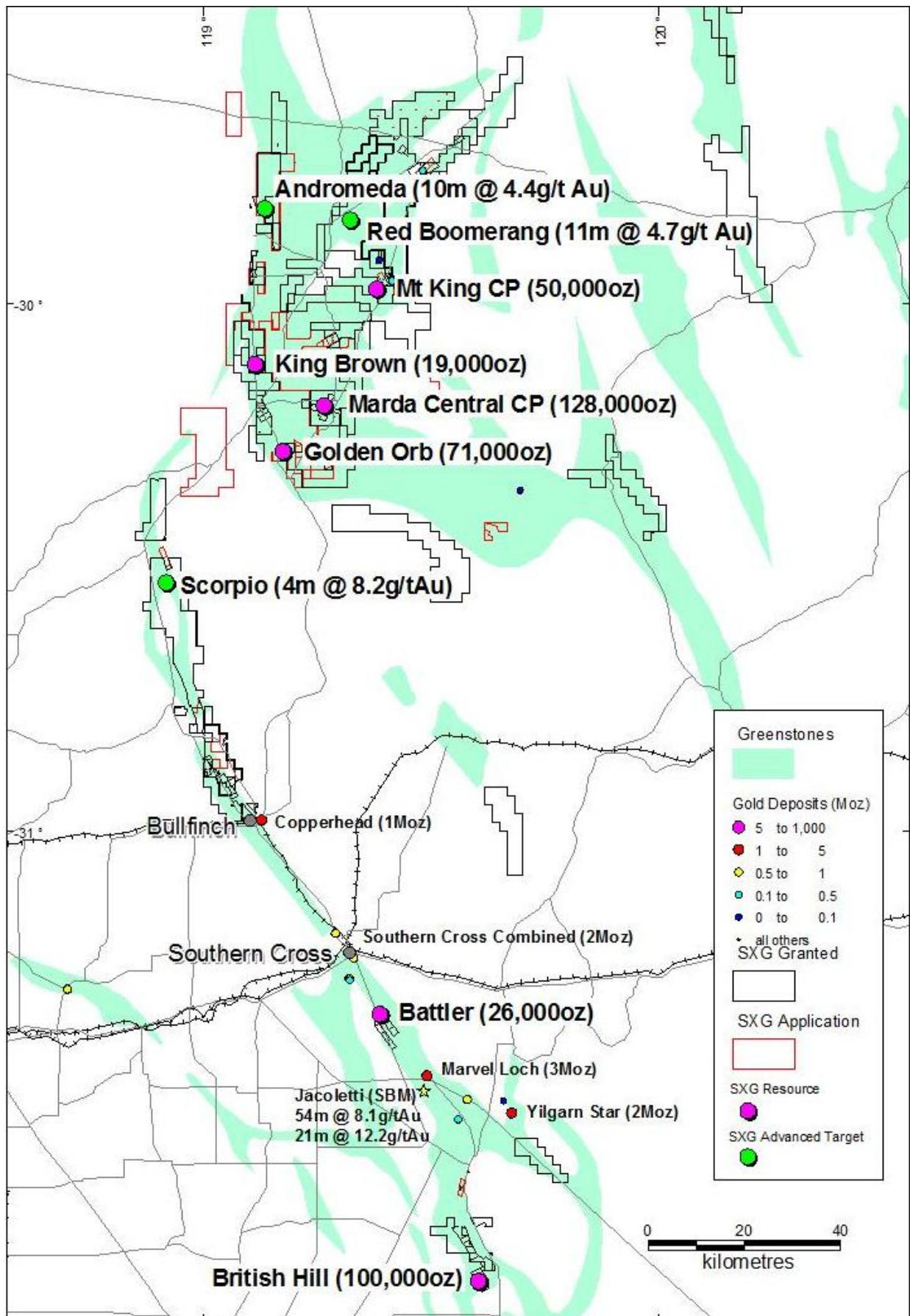


Figure 1 - Location of SXG Gold Resources, Central Yilgarn Region, WA