



# SOUTHERN CROSS GOLDFIELDS LTD

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27 October 2009

The Manager  
Company Announcements  
Australian Stock Exchange Limited  
Level 10, 20 Bond Street  
SYDNEY NSW 2000

## FULLY UNDERWRITTEN RENOUNCEABLE RIGHTS ISSUE

Southern Cross Goldfield Ltd is pleased to announce a renounceable rights issue ("Rights Issue") to raise approximately \$2.4 million before costs. The Rights Issue offers one new share and one free attaching option for every three shares held, at a price of 8 cents per share. The free attaching options have an exercise price of 15 cents each and expire on 30 November 2010. The Company will apply for the quotation of new shares and new options on the ASX.

The Rights Issue is fully underwritten by Patersons Securities Limited.

The funds raised will be used to fund the Company's exploration and resource definition programs and for working capital, enabling the Company to increase its exploration expenditure whilst feasibility studies and permitting at the Dulcie gold project are progressed. The Prospectus relating to this Rights Issue is expected to be lodged with ASIC and ASX on **Tuesday, 27 October 2009** and will be available after lodgement on the ASX website [www.asx.com.au](http://www.asx.com.au) and on the Company's website [www.scross.com.au](http://www.scross.com.au).

Yours sincerely

Antony Truelove  
Managing Director  
Southern Cross Goldfields Ltd