



# SOUTHERN CROSS GOLDFIELDS LTD



## ASX RELEASE

23 November 2009

### Sale of Tenement Titles for \$750,000

Southern Cross Goldfields Ltd (SXG) is pleased to announce it has reached agreement with Cliffs Natural Resources Pty Ltd (Cliffs) for SXG to sell title to six of its tenements (Table 1, Figure 1) in the Marda district subject to FIRB and third party approvals, a deed between Cliffs and Global Iron Ltd becoming unconditional and drafting of a formal agreement.

Cliffs and Global currently own the iron rights on these tenements and this agreement will facilitate finalisation of their deed. SXG will retain rights to all minerals except iron ore and manganese.

Consideration for the sale will be \$750,000 payable by Cliffs to SXG on completion of the approvals process, which must occur within six months of signing the deed.

Table 1 – List of Tenements

Tenement	Holder
E77/1034-I	Southern Cross Goldfields Ltd
E77/1117-I	Southern Cross Goldfields Ltd
E77/1141-I	Southern Cross Goldfields Ltd
E77/1295-I	Southern Cross Goldfields Ltd
E77/1321-I	Southern Cross Goldfields Ltd
E77/1322-I	Southern Cross Goldfields Ltd

- ENDS -

**For further details, please contact**

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Refer to [www.scross.com.au](http://www.scross.com.au)

Att. Figure 1

Southern Cross Goldfields Ltd  
ABN 71 124 374 321 ACN 124 374 321  
Street Address: Level 2, 123B Colin Street, West Perth  
Mailing Address: PO Box 708, West Perth 6872



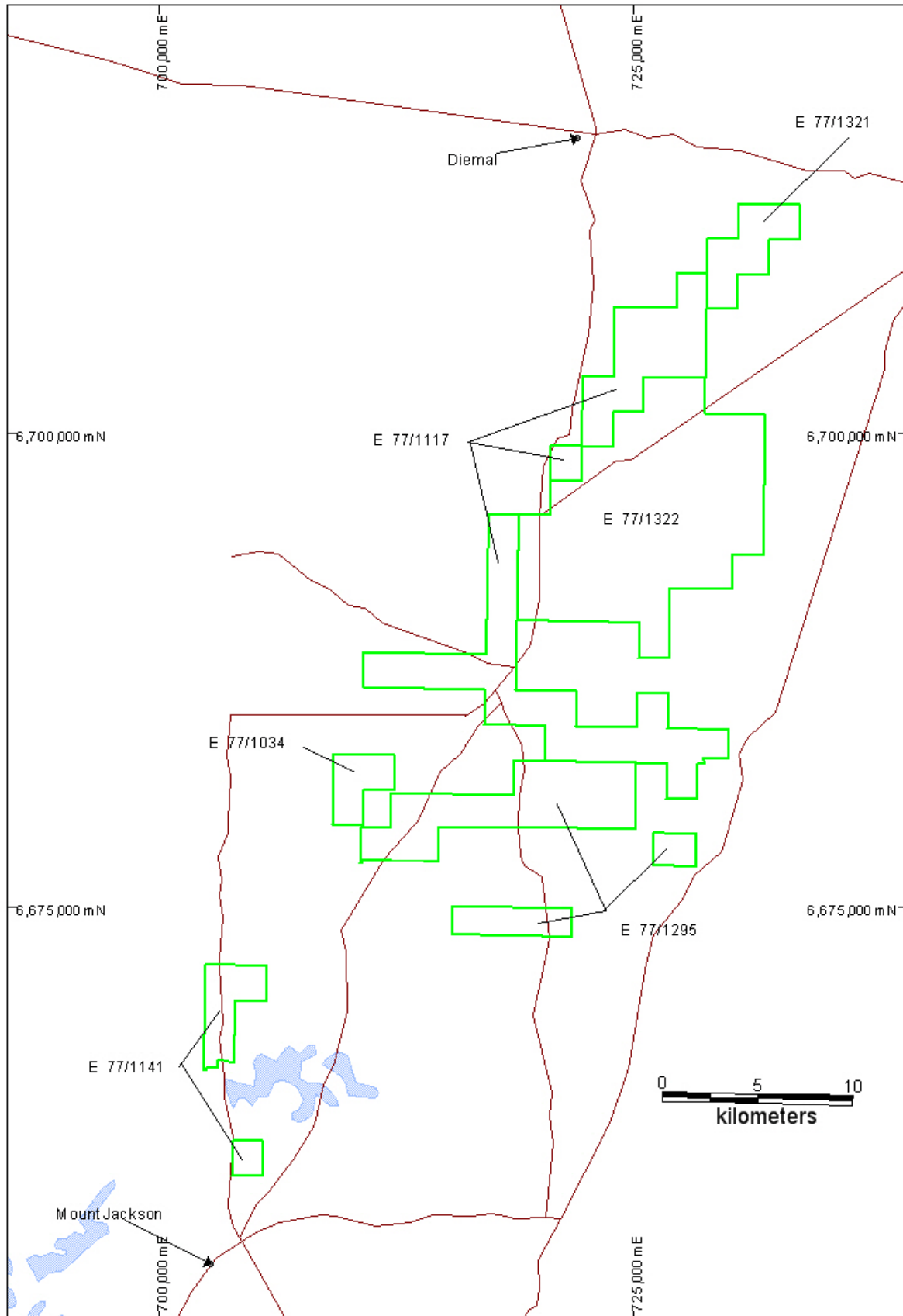


Figure 1 - Location of Tenements