



SOUTHERN CROSS GOLDFIELDS LTD

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Company Announcements Office
Australian Stock Exchange Limited
4th Floor 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

RE: RELEASE OF SECURITIES FROM ESCROW

Southern Cross Goldfields Limited (ASX Code: SXG), pursuant to Listing Rule 3.10A wishes to advise that the following restricted securities are due for release as follows:

Security Description	Number	Release Date
Ordinary fully paid shares	1,500,000	16 Mar 2010
Ordinary fully paid shares	768,186	20 Mar 2010
Options exercisable at \$0.20 on or before 31 Dec 2012	15,000,000	20 Mar 2010
Options exercisable at \$0.25 on or before 12 Mar 2014	5,000,000	20 Mar 2010
Options exercisable at \$0.30 on or before 12 Mar 2014	5,000,000	20 Mar 2010

Yours Sincerely

Dan Calvert
CFO and Company Secretary
SOUTHERN CROSS GOLDFIELDS LIMITED