



SOUTHERN CROSS GOLDFIELDS LTD

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10 March 2011

Mr Wade Baggot
Company Announcements
Australian Securities Exchange
Exchange Plaza
Perth WA

RE: LAPSE AND CANCELLATION OF UNLISTED OPTIONS

The Board wishes to advise that the following unlisted options have expired and been cancelled by the company.

Number of Unlisted Options	Exercise Price	Expiry Date
5,000,000	\$0.20	10 March 2011

Yours Sincerely

Dan Calvert
CFO & Company Secretary
SOUTHERN CROSS GOLDFIELDS LIMITED